

THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA
Management's Discussion and Analysis - (Continued)
June 30, 2009

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As of June 30 2009 the CRA/LA's governmental funds reported a combined ending fund balance of \$588,013,000, a decrease of \$22,268,000 in comparison with the prior year. Of the \$588,013,000, a total amount of 283,528,000 is reserved for debt service, low and moderate-income housing activities, advances to other funds, and encumbrances. The remaining \$304,485,000, which is approximately 51.8 percent of the total fund balance, constitutes the unreserved fund balance. This amount is available for spending and has been appropriated in the CRA/LA's fiscal year 2010 budget. Excerpt from page 18